

SHAREHOLDER POLICY

Shareholder Emergency Funds Policy

DOC NUMBER EMK-POL-003	REVISION Rev 2.0 · 2026-06-24	EFFECTIVE 2026-07-01	APPROVED BY Board of Directors of Emmonak Corporation
SUPERSEDES Application for Monetary Assistance, undated	APPLIES TO All Emmonak Corporation customers		

This Shareholder Emergency Funds Policy (the "Policy") establishes a once-per-fiscal-year shareholder benefit through which Emmonak Corporation provides limited emergency financial assistance to enrolled shareholders facing a qualifying emergency. This benefit is funded from Emmonak's general operating funds, is awarded at the sole discretion of the President & CEO under Board-approved guidelines, and is not an ANCSA distribution, dividend, or trust payment.

1. ELIGIBILITY

An applicant qualifies if they are: (a) an enrolled Class A or Class B shareholder of record of Emmonak Corporation as verified by the Shareholder Records Manager; (b) eighteen (18) years of age or older, or accompanied by a legal guardian; and (c) requesting assistance for a qualifying emergency under Section 2. Each enrolled shareholder is eligible to receive emergency funds assistance one (1) time per fiscal year. Emmonak Corporation's fiscal year runs on the calendar year, from January 1 through December 31. Eligibility resets at the start of each new fiscal year (January 1).

2. QUALIFYING EMERGENCIES

Emergency assistance may be awarded for any of the following circumstances affecting the shareholder or an immediate family member, where supporting documentation is provided: (a) Medical Emergency — life-threatening illness or injury, including air-medevac transport, urgent surgery, cancer treatment, or comparable; (b) Death Emergency — funeral, burial, or repatriation expenses for an immediate family member; (c) Disaster Emergency — fire, flood, severe storm, or other event that destroys or makes uninhabitable the shareholder's primary residence; (d) Other Emergency — any other genuine emergency hardship as determined by the President & CEO.

3. DEFINITION OF IMMEDIATE FAMILY

For purposes of this Policy, "immediate family" means the shareholder's spouse, child (natural-born, adopted-in, or adopted-out under Yup'ik custom), parent, sibling, grandparent, or grandchild.

4. AWARD LIMITS

The maximum award per qualifying shareholder per fiscal year is set by the Board of Directors and may be adjusted from time to time. As of the effective date of this Policy, the per-shareholder per-fiscal-year cap is \$500.00 (five hundred dollars). The total annual budget for emergency funds assistance is also set by the Board and may not be exceeded in any fiscal year. Awards may be made in cash, by direct payment to a vendor (e.g., funeral home, airline, medical provider), or by airfare voucher.

5. APPLICATION AND REQUIRED DOCUMENTATION

Shareholders apply by submitting the Shareholder Emergency Funds Request form, available on emmonak.com or at the Emmonak Corporation office. Required documentation includes: (a) for medical: a doctor's note, hospital bill, or medevac invoice; (b) for death: a copy of the death certificate or funeral home invoice; (c) for disaster: a fire, police, or insurance report; (d) for other: a sworn statement and any available documentation describing the emergency. Applications submitted without sufficient documentation will not be reviewed until the documentation is provided.

6. DECISION AND NOTICE

The President & CEO will review complete applications and issue a written decision — approval, partial approval, or denial — within ten (10) business days of receipt of all required documentation. Decisions of the President & CEO are final. Approved awards are paid within ten (10) business days of approval.

7. TAX TREATMENT

Emergency funds paid directly to a shareholder are generally treated as taxable income to the recipient and will be reported on IRS Form 1099-MISC if the cumulative payments to the shareholder in a calendar year equal or exceed six hundred dollars (\$600.00). Payments made directly to a third-party vendor on the shareholder's behalf may be reported differently. The Corporation does not provide tax advice; shareholders should consult their own tax advisor regarding the tax consequences of receiving an emergency funds award.

8. RECORDKEEPING AND AUDIT

The Shareholder Records Manager will maintain a confidential ledger of all emergency-fund awards by shareholder enrollment number, date, fiscal year, amount, and category, in order to enforce the once-per-fiscal-year cap. The ledger is auditable by the Board of Directors and by the Corporation's external auditors. Individual applications and supporting documentation are confidential and not shared outside the review chain.

9. NO RIGHT TO REPEAT AWARDS; NO GUARANTEE

Receipt of an emergency funds award does not create any right to future awards, dividends, or other distributions. Denial of an application does not create a right to appeal, but the applicant may submit a revised application with additional documentation. This Policy may be amended or terminated at any time by the Board of Directors.

10. GOVERNING LAW

This Policy is governed by the laws of the State of Alaska.

PRESIDENT'S AUTHORIZATION

Applicant signatures and the President's approval signature are captured on the Shareholder Emergency Funds Request form, which is filed with this Policy.

Signature

Date

Printed Name

Emmonak Corporation Authorized Signatory

Date

BOARD RESERVES DISCRETION

Each application is evaluated on documented need. Receipt of an award does not create any right to future awards or distributions. The Board may amend this Policy at any time.

Questions about this Policy: Jason D. Wagner, President & CEO, Emmonak Corporation. (907) 949-4114 · jason@emmonak.com